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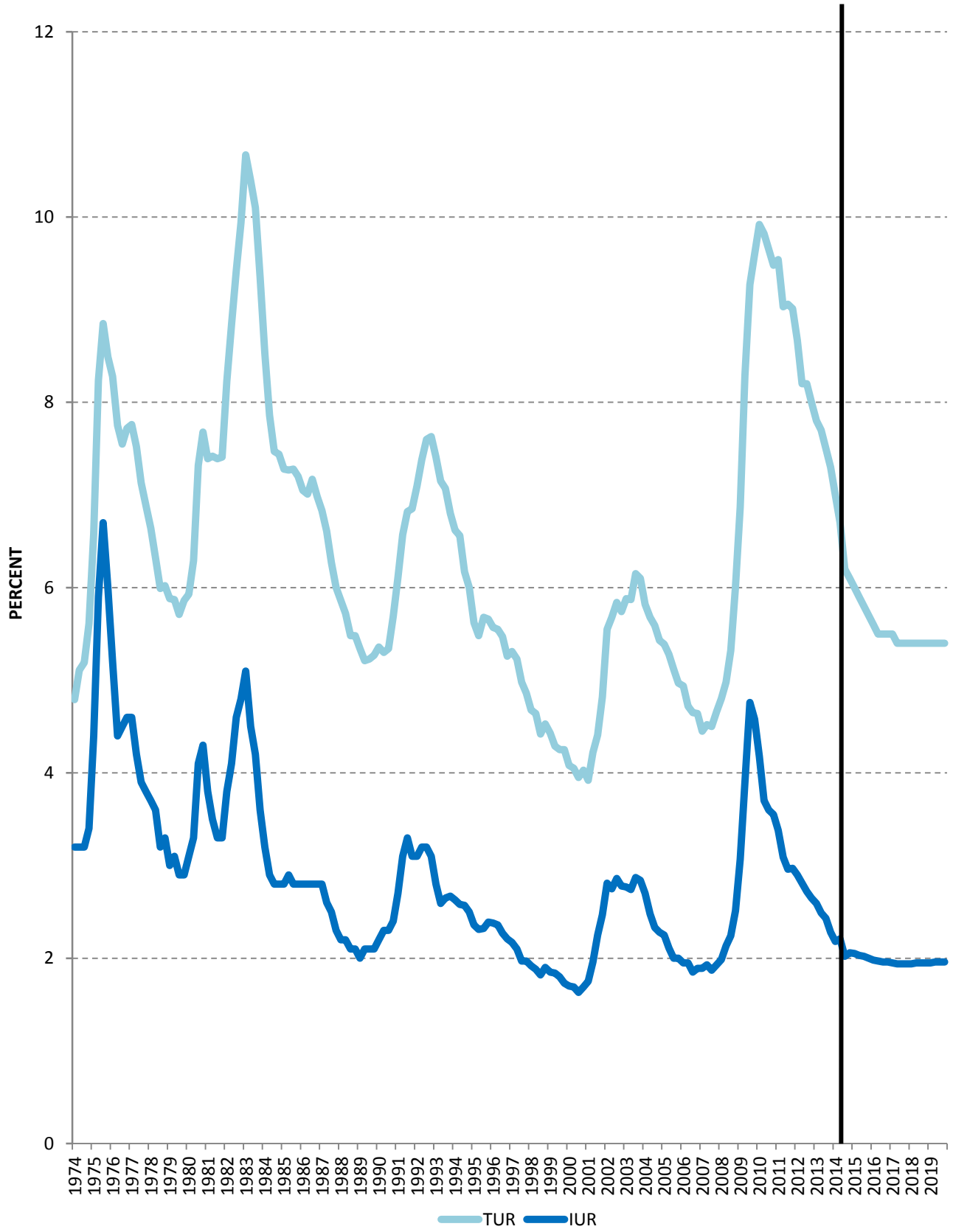
KEY DATA -- FY 2014/FY 2015

		FY 14		FY 15
Total Unemployment Rate (Civilian)		6.5	/	5.9 %
Insured Unemployment Rate		2.2	/	2.1 %
OUTGO				
◆ Benefits Paid (All Programs)	$	42.6	/	37.3 billion
Number of First Payments (State UI+UCFE+UCX)		7.6	/	7.7 million
Average Duration of Benefits (All Programs)		19.1	/	16.3 weeks
Average Weekly Benefit Amount (All Programs)	$	294.00	/	297.90
◆ Administrative Costs	$	4.3	/	4.3 billion
INCOME				
◆ Payroll Taxes				
FUTA	$	5.1	/	5.4 billion
State	$	49.9	/	48.9 billion
◆ Interest on State Loans	$	0.42	/	0.26 billion
Interest Rate (Calendar Year)		2.38%	/	2.19%
NET TRUST FUND BALANCES (END OF FISCAL YEAR)				
◆ State Trust Fund Accounts (Excluding Loans)	$	19.6	/	35.5 billion
◆ Employment Security Administration Account (ESAA)	$	1.5	/	1.7 billion
◆ Extended Benefit Account (EUCA) (Excluding General Fund Advances)	$	-17.8	/	-17.1 billion
◆ Loan Account (FUA) (Excluding General Fund Advances)	$	11.9	/	12.2 billion

ECONOMIC ASSUMPTIONS FY 2015
Midsession Review

Fiscal Year	Civilian TUR (%)	IUR (%)	Change in GDP Price Index (%)	Real GDP Growth (%)
2013	7.6	2.4	1.5	1.7
2014	6.5	2.2	1.5	2.4
2015	5.9	2.1	1.7	3.3
2016	5.5	2.0	1.9	3.3
2017	5.4	2.0	2.0	3.0
2018	5.4	2.0	2.0	2.5
2019	5.4	2.0	2.0	2.4

U.S. UNEMPLOYMENT RATES



FY 2015 Midsession Review
Seasonally Adjusted

Source: USDOL/BLS and USDOL/ETA/OUI
Prepared by: USDOL/ETA/OUI
Division of Fiscal and Actuarial Services

UI PROGRAM ESTIMATES FY
2015 Midsession Review
(Billions of Dollars)

FISCAL YEAR	2014	2015	2016	2017	2018	2019
Civilian TUR (%)	6.5	5.9	5.5	5.4	5.4	5.4
IUR(%)	2.2	2.1	2.0	2.0	2.0	2.0
Coverage (millions)	132.5	134.8	136.5	138.0	139.3	140.5
AWBA (Regular)	300.81	303.25	308.47	315.60	324.79	334.77
Benefit Outlays (All Programs)	43.93	38.15	38.26	39.07	40.73	42.67
STATE UI						
First Payments (millions)	7.5	7.6	7.8	7.8	7.9	7.9
Regular Benefit Exhaustions (millions)	3.3	3.1	3.0	3.0	2.9	2.9
Regular Benefits Paid	37.24	36.84	37.06	37.91	39.56	41.48
EB (State Share)	0.00	0.00	0.00	0.00	0.00	0.00
State Collections	49.91	48.88	48.69	48.16	48.53	49.13
Interest Earned	0.60	0.80	1.01	1.32	1.72	2.21
FEDERAL ACCOUNTS						
FUTA Collections (1)	5.12	5.40	5.50	5.60	5.70	5.79
-To EUCA	1.02	1.08	1.10	1.12	1.14	1.16
-To ESAA	4.10	4.32	4.40	4.48	4.56	4.63
Outlays						
-Federal EB Share	0.00	0.00	0.00	0.00	0.00	0.00
-EUC08	5.39	0.00	0.00	0.00	0.00	0.00
-Administrative Costs	4.28	4.26	4.36	4.45	4.55	4.65
FECA Outlays	1.03	0.91	0.86	0.82	0.82	0.81
-UCFE	0.31	0.30	0.29	0.30	0.30	0.31
-UCX	0.72	0.61	0.57	0.53	0.51	0.50
Trade Benefits	0.36	0.40	0.35	0.34	0.35	0.38
Federal Additional Compensatior	0.00	0.00	0.00	0.00	0.00	0.00

(1) Excluding Reduced Credits

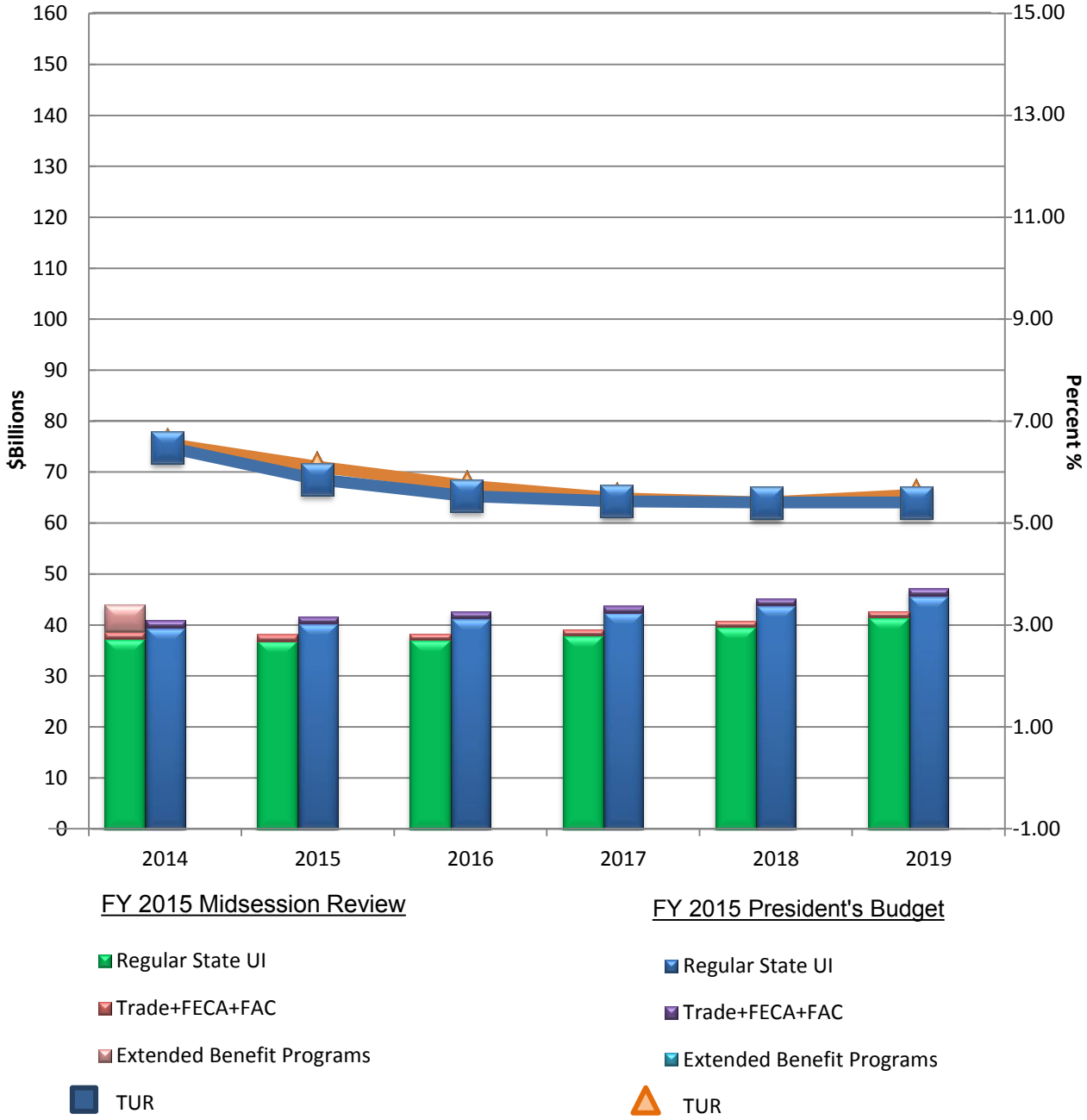
Note: Administrative costs for years beyond 2015 are based on growth factors applied to all programs in the Federal budget.

COMPARISON OF PROJECTIONS
(Billions of Dollars)

	FY 2015 Midsession Review		FY 2015 President's Budget	
	FY 2014	FY 2015	FY 2014	FY 2015
Civilian TUR (%)	6.5	5.9	7.1	6.6
IUR (%)	2.2	2.1	2.2	2.2
AWBA	300.81	303.25	300.84	306.10
Benefits				
-Regular	37.24	36.84	39.10	39.44
-EB	0.00	0.00	0.00	0.00
-EUC08	5.39	0.00	5.19	0.00
Revenues				
-State	49.91	48.88	52.06	50.15
-FUTA (1)	5.12	5.40	5.28	5.37
State Loans				
-Loans	12.39	5.47	7.36	6.01
-Repayments (2)	19.54	11.10	15.17	12.12
-Interest	0.42	0.26	0.40	0.25
-Balance	13.59	7.96	12.92	6.82
Balances				
-State Accounts (3)	19.61	35.50	19.78	34.47
-EUCA (3)	-17.84	-17.13	-17.81	-17.05
-FUA (3)	11.93	12.23	11.92	12.21

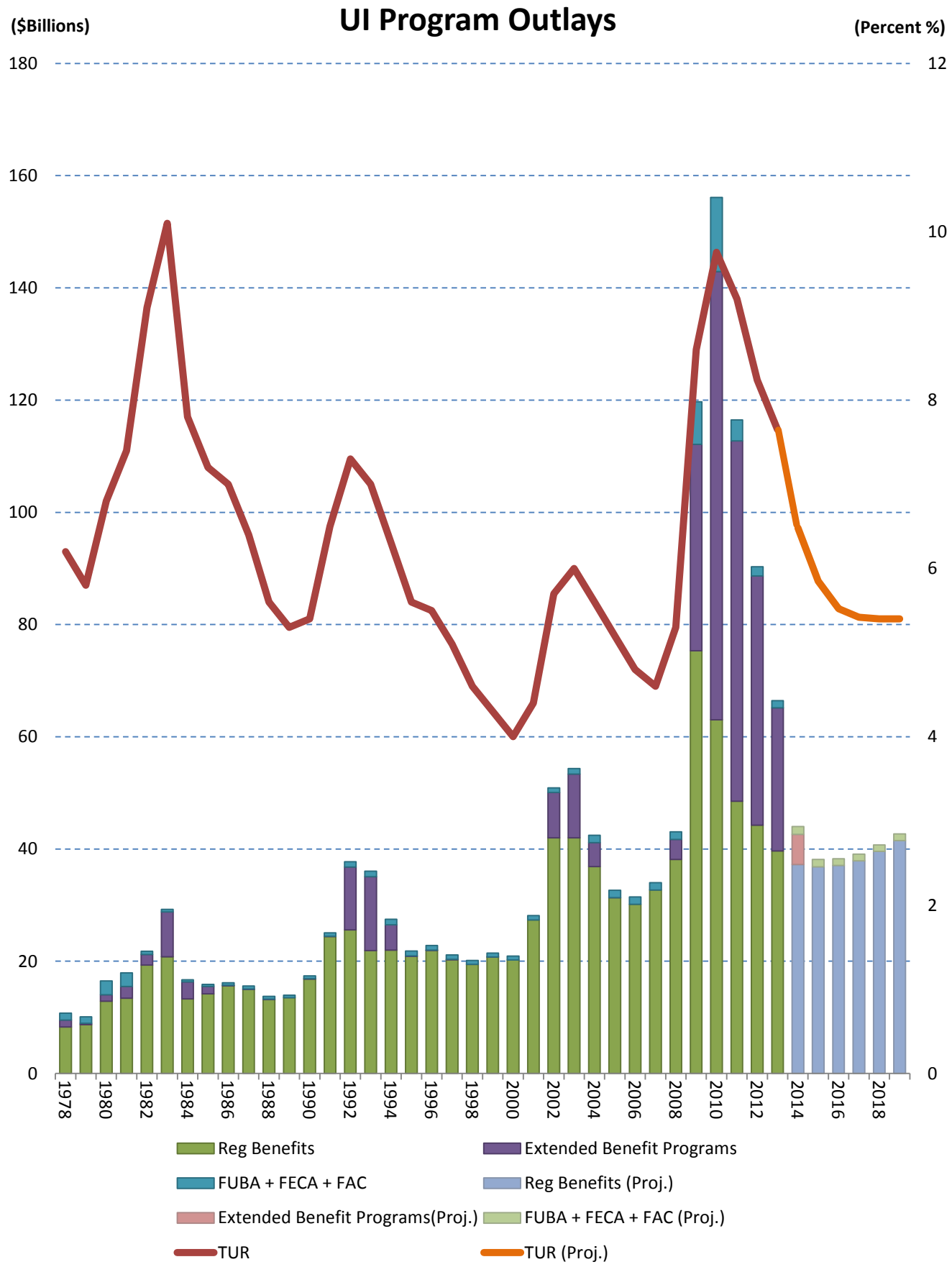
(1) Excluding reduced credits
(2) Including reduced credits
(3) Net balances excluding loans/advances

UI Program Estimates



HISTORICAL UI PROGRAM STATISTICS
(Billions of Dollars)

FISCAL YEAR	2007	2008	2009	2010	2011	2012	2013
Civilian TUR (%)	4.6	5.3	8.6	9.8	9.2	8.2	7.6
IUR (%)	1.9	2.2	4.1	3.7	3.1	2.7	2.4
Coverage (millions)	133.4	133.7	128.3	125.6	126.2	128.3	130.6
AWBA (Regular)	276.71	286.53	298.96	291.4	295.3	289.83	296.47
Benefit Outlays (All Programs)	32.70	43.05	119.69	156.37	113.45	90.43	66.50
STATE UI							
First Payments (millions)	7.5	8.8	14.4	11.3	9.7	8.7	8.1
Regular Benefit Exhaustions (millions)	2.6	3.1	6.4	7.0	5.1	4.4	3.8
Regular Benefits Paid	31.41	38.14	75.34	63.04	48.52	44.26	39.64
EB (State Share)	0.01	0.01	0.00	0.24	0.36	0.11	0.03
State Collections	33.71	32.22	31.14	38.28	49.27	59.38	48.95
FEDERAL ACCOUNTS							
FUTA Collections	7.29	7.22	6.66	6.38	6.56	5.35	5.47
-To EUCA	1.32	1.45	1.32	1.32	1.31	1.13	1.24
-To ESAA	5.96	5.76	5.34	5.06	5.26	4.21	4.24
Outlays							
-Federal EB Share	0.01	0.01	4.12	7.76	11.56	4.83	0.08
-Administrative Costs	3.68	3.92	4.32	5.50	5.01	4.89	4.82
-TEUC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
-EUC08	0.00	3.55	32.66	72.09	52.66	39.58	25.43
FUBA/FECA Outlays	1.30	1.36	1.09	1.52	1.78	1.65	1.32
-UCFE-UCX	0.74	0.72	0.96	1.32	1.58	1.41	1.13
-Trade	0.57	0.64	0.13	0.20	0.20	0.24	0.19
Federal Additional Compensation	0.00	0.00	6.48	11.71	1.92	0.00	0.00

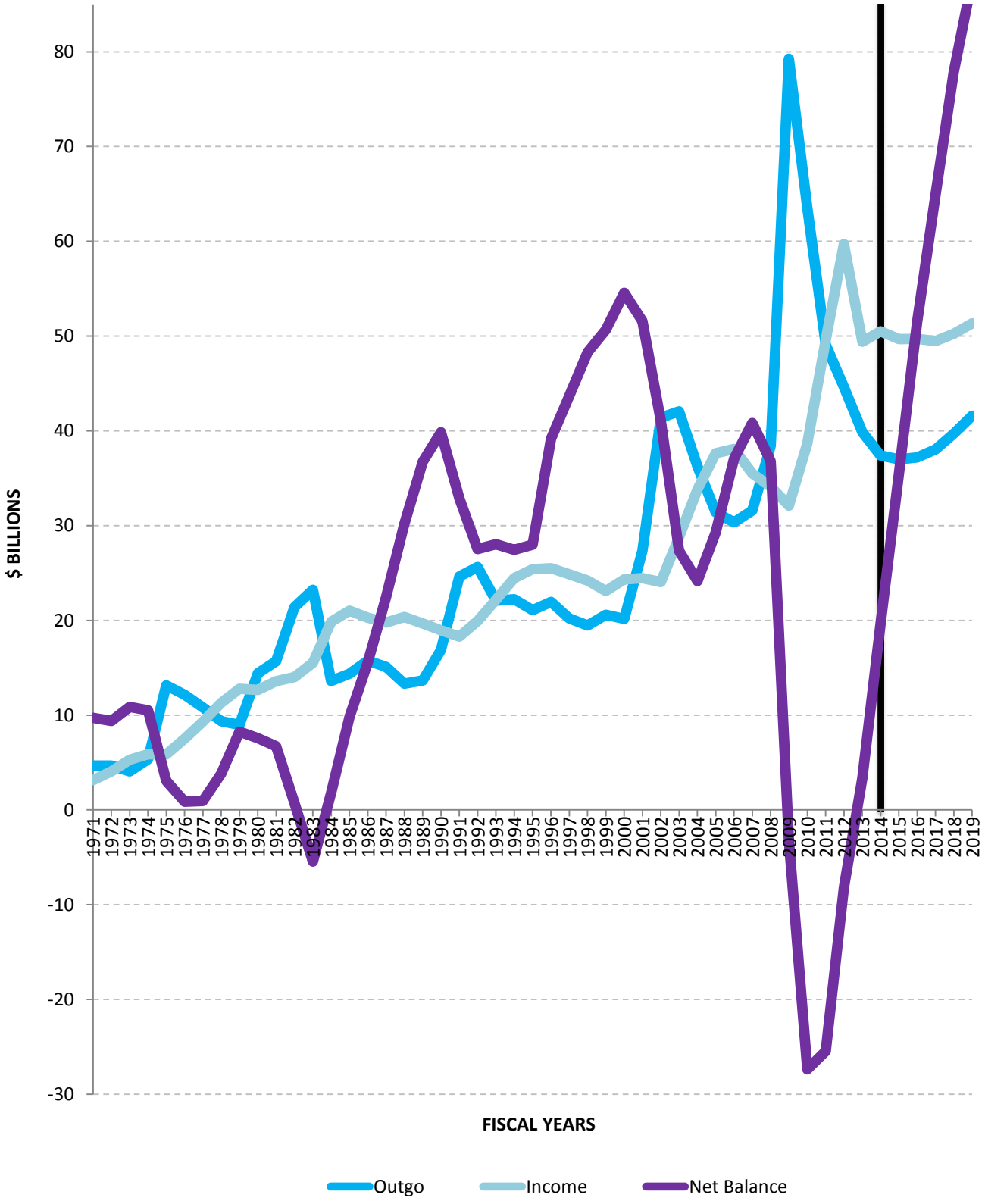


Source: USDOL/ETA/OUI
Prepared by: USDOL/ETA/OUI
Division of Fiscal and Actuarial Services

STATUS OF STATE ACCOUNTS
FY 2015 Midsession Review
(Billions of Dollars)

FISCAL YEAR	2013	2014	2015	2016	2017	2018	2019
Income	--	62.96	55.15	53.84	52.26	51.81	51.35
Collections	--	49.91	48.88	48.69	48.16	48.53	49.13
Interest Earnings	--	0.60	0.80	1.01	1.32	1.72	2.21
Loans	--	12.39	5.47	3.96	2.78	1.55	0.01
Excess Reduced Credits	--	0.06	0.00	0.18	0.00	0.02	0.00
Reed Act/UI Modernization Transfers		0.00	0.00	0.00	0.00	0.00	0.00
Outgo	--	53.85	44.89	41.55	41.55	40.31	41.61
Benefits	--	37.24	36.84	37.06	37.91	39.56	41.48
Loan Repayments	--	16.44	7.89	4.35	3.49	0.61	0.00
Administration	--	0.17	0.16	0.15	0.14	0.13	0.12
Balance (End of Year)	24.09	33.20	43.46	55.75	66.46	77.97	87.71
Outstanding Loans	20.74	13.59	7.96	4.26	1.53	0.08	0.08
Net Balance (Excluding Loans)	3.36	19.61	35.50	51.49	64.94	77.89	87.63

STATE TRUST FUND STATUS



FY 2015 Midsession Review

Note: Values are net of loans

Source: USDOL/ETA/OUI
Prepared by: USDOL/ETA/OUI
Division of Fiscal and Actuarial Services

STATUS OF ADMINISTRATION ACCOUNT (ESAA)
FY 2015 Midsession Review
(Billions of Dollars)

FISCAL YEAR	2013	2014	2015	2016	2017	2018	2019
Income	--	4.34	4.42	4.49	4.57	4.66	4.74
FUTA Income	--	4.10	4.32	4.40	4.48	4.56	4.63
General Revenues	--	0.15	0.00	0.00	0.00	0.00	0.00
Interest Earnings	--	0.10	0.10	0.09	0.09	0.11	0.11
Transfers from FUA/EUCA		0.00	0.00	0.00	0.00	0.00	0.00
Outgo	--	4.28	4.26	4.36	4.45	4.55	4.65
State Administration	--	4.10	4.07	4.17	4.26	4.35	4.45
-UI	--	3.08	2.99	3.05	3.12	3.19	3.26
-ES,BLS,VETS	--	1.02	1.09	1.12	1.14	1.16	1.19
Federal Administration	--	0.18	0.19	0.19	0.20	0.20	0.20
Transfers to FUA/EUCA		0.00	0.00	0.00	0.00	0.00	0.00
Preliminary Balance (End of Year)	3.38	3.44	3.60	3.72	3.74	3.77	3.79
FUA/EUCA Overflow	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance	3.38	3.44	3.60	3.72	3.74	3.77	3.79
Owed to FUA EUCA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Owed from FUA EUCA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESAA Payable (2)	1.92	1.90	1.90	1.90	1.90	1.90	1.90
Net Balance	1.46	1.54	1.70	1.82	1.84	1.87	1.89
-Ceiling (1)	1.70	1.64	1.68	1.72	1.76	1.80	1.84
-Excess	0.00	0.00	0.01	0.10	0.08	0.08	0.05
To EUCA	0.00	0.00	0.01	0.10	0.08	0.08	0.05
To FUA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To States (Reed Act)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Statutory ceiling is 40% of the current year's appropriations.
(2) ESAA Payable is the amount of unliquidated obligations for administration and is deducted from the net balance.

Note: Administrative costs for years beyond 2015 are based on growth factors applied to all programs in the Federal budget.

STATUS OF EXTENDED BENEFIT ACCOUNT (EUCA)
FY 2015 Midsession Review
(Billions of Dollars)

FISCAL YEAR	2013	2014	2015	2016	2017	2018	2019
Income	--	6.43	4.09	4.12	5.73	2.83	1.25
FUTA Income	--	1.02	1.08	1.10	1.12	1.14	1.16
Interest Earnings	--	0.01	0.01	0.01	0.01	0.01	0.01
General Revenue for EUC08	--	5.39	0.00	0.00	0.00	0.00	0.00
Overflow from ESAA	--	0.00	0.00	0.01	0.10	0.08	0.08
Transfers from FUA/ESAA	--	0.00	3.00	3.00	4.50	1.60	0.00
General Fund Advances	--	0.00	0.00	0.00	0.00	0.00	0.00
Outgo	--	5.39	0.00	0.00	0.00	0.00	0.00
EB Outlays -- Fed Share	--	0.00	0.00	0.00	0.00	0.00	0.00
EUC08	--	5.39	0.00	0.00	0.00	0.00	0.00
Transfers to FUA/ESAA	--	0.00	0.00	0.00	0.00	0.00	0.00
Repayment to General Fund	--	1.30	3.70	3.70	5.70	2.80	1.20
Interest on General Fund Advances		0.46	0.38	0.28	0.19	0.10	0.05
Balance (End of Year)	1.22	0.50	0.51	0.66	0.50	0.44	0.43
Owed to General Fund	19.64	18.34	14.64	10.94	5.24	2.44	1.24
Owed to FUA/ESAA	0.00	0.00	3.00	6.00	10.50	12.10	12.10
Owed from FUA/ESAA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Balance	-18.42	-17.84	-17.13	-16.28	-15.24	-14.11	-12.91
-Ceiling (1)	25.11	25.99	27.22	28.33	29.64	31.18	32.82
-Excess	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Statutory ceiling is 0.5% of covered wages

STATUS OF LOAN ACCOUNT (FUA)
FY 2015 Midsession Review
(Billions of Dollars)

FISCAL YEAR	2013	2014	2015	2016	2017	2018	2019
Income	--	20.13	11.72	7.86	5.65	3.07	0.08
Interest Earnings	--	0.07	0.07	0.07	0.07	0.07	0.07
State Repayments	--	16.44	7.89	4.35	3.49	0.61	0.00
Reduced Credits	--	3.10	3.21	3.31	2.02	2.38	0.01
State Interest Payments	--	0.42	0.26	0.13	0.06	0.02	0.00
Overflow from ESAA	--	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from EUCA/ESAA	--	0.00	0.00	0.00	0.00	0.00	0.00
General Fund Advances	--	0.10	0.30	0.00	0.00	0.00	0.00
Outgo	--	20.78	10.70	6.96	7.28	3.15	0.01
State Loans	--	12.39	5.47	3.96	2.78	1.55	0.01
Transfers to EUCA/ESAA	--	0.00	3.00	3.00	4.50	1.60	0.00
Repayment to General Fund	--	8.20	2.20	0.00	0.00	0.00	0.00
Interest on General Fund Advances		0.19	0.03	0.00	0.00	0.00	0.00
UI Modernization Incentive Payments		0.00	0.00	0.00	0.00	0.00	0.00
Balance (End of Year)	0.90	0.24	1.27	2.17	0.54	0.47	0.54
Owed to General Fund	10.00	1.90	0.00	0.00	0.00	0.00	0.00
Owed from States	20.74	13.59	7.96	4.26	1.53	0.08	0.08
Owed to ESAA/EUCA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Owed from ESAA/EUCA	0.00	0.00	3.00	6.00	10.50	12.10	12.10
Net Balance	11.64	11.93	12.23	12.43	12.56	12.65	12.72
-Ceiling (1)	25.11	25.99	27.22	28.33	29.64	31.18	32.82
-Excess to ESAA	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Statutory ceiling is 0.5% of covered wages.

DEFINITIONS

EB	Extended Benefits -- Permanent triggered program
ES	Employment Service
ESAA	Employment Security Administration Account Provides grants to states for UI and ES
EUC08	Emergency Unemployment Compensation, 2008 Temporary extended benefit program enacted July 2008
EUCA	Extended Unemployment Compensation Account Pays Federal share of EB and EUC08
FAC	Federal Additional Compensation Temporary $25 supplement to all UI payments
FECA	Federal Employees Compensation Account Pays benefits to UCFE and UCX claimants
FUA	Federal Unemployment Account Makes repayable advances to state trust funds
FUBA	Federal Unemployment Benefits and Allowances Benefit payments to Trade Act claimants
FUTA	Federal Unemployment Tax Act
FY	Fiscal Year
GDP	Gross Domestic Product
IUR	Insured Unemployment Rate
OUTYEARS	Years beyond the budget year
TEUC	Temporary Extended Unemployment Compensation Temporary extended benefit program, March 2002 – January 2005
TUR	Total Unemployment Rate
UCFE	Unemployment Compensation for former Federal Employees
UCX	Unemployment Compensation for ex-Servicemen
UI	Unemployment Insurance
UTF	Unemployment Trust Fund